

Ganes Value Growth Fund

APPLICATION FORM



11 MAY 2018 | APIR WPC0004AU | ARSN 115 121 527



MACRO CAPITAL LIMITED
ABN 14 145 321 928 | AFSL: 392401

GANES INVESTMENT MANAGEMENT PTY LTD
ABN 86 113 032 741 | AFSL 287598

Section 1. Introduction

Please complete all relevant sections of the application form in CAPITAL LETTERS and sign **Section 12 and 14.3 or 15.4**.

Send original signed applications to:

Macro Capital Limited
PO Box 558
Wembley WA 6913

Section 1.1 – Are you an existing investor in the Ganes Value Growth Fund?

No **(go to Section 1.2)**

Yes Existing account number is:

Existing account name is:

If any of your details have changed please complete the relevant sections for your investor type specified in **Section 1.3**.

If there are no changes to the details of your existing account, please complete **Section 9** and sign **Section 12**.

Section 1.2 – Anti Money Laundering and Counter Terrorism Financing Identification Information

As detailed in **Section 2.7** of the Additional Information, the AML / CTF Act and Rules oblige us to collect Identification Information from prospective Investors.

You or your adviser must submit the application form with the relevant supporting evidence of your identity (“Identification Information”) as outlined in **Section 11** in the application form. If the application form is not completed properly, or we are not satisfied with the Identification Information, we may delay processing the application and request additional Identification Information or reject the application.

Section 1.3 – Sections to complete (based on investor type)

Please your investor type and complete all referenced sections.

Type	Sections to be completed
<input type="checkbox"/> Individuals – including where investing as trustee(s) for another person (e.g. a parent / guardian investing for a child / minor; or an executor investing for a deceased estate)	2, 3, 6-14
<input type="checkbox"/> Company – including an association or a co-operative	2, 4, 6-13, 15
<input type="checkbox"/> Trust / superannuation fund – with individual trustee(s) or a corporate trustee	2, 3 or 4, 5, 6-13, 15
<input type="checkbox"/> Partnership – with individual partner(s) or corporate partner(s)	2, 3 or 4, 5, 6-13, 15

Section 2. Investor details

Note that **ONLY** legal entities are allowed to hold units in the Trusts. Applications must be in the name of a natural person, company or a legal entity acceptable to Macro.

An applicant for units is not obliged to quote a Tax File Number (“TFN”) or Australian Business Number (“ABN”). However, in cases where no TFN or ABN is quoted, we must deduct tax from any income distributions paid to the applicant at the top personal marginal tax rate plus the Medicare Levy. There are special rules for the quotation or non-quotation of TFNs applying to different categories of investors such as companies, non-residents of Australia, tax exempt bodies and joint holders. If you are exempt from quoting a TFN, please provide your reason for the exemption and your exemption number.

Section 2.1 – Investor type

Please ✓ appropriate investor type: Individual Company Partnership
 Trust Superannuation Fund
 Other (please specify): _____

Residency status for tax purposes: Australian resident Non-resident

Country of residence / incorporation: _____

Politically Exposed Persons: A “politically exposed person” (PEP) is an individual who holds a prominent public position or function in a government body or international organisation, both within and outside Australia. This definition also extends to their immediate family members and close associates.

Please provide the name of anyone that is named in this Application Form as a PEP or is an immediate family member or close associate of a PEP.

Please return to Section 1.3 to confirm the next section to be completed.

Section 3. Individual / Individual Trustee(s) or Partners

Section 3.1 – Individual 1

Title: Mr Mrs Miss Ms Dr

Surname:	_____
Given name(s):	_____
Date of birth:	____ / ____ / ____ (Mandatory)
Australian tax file number:	_____
OR Reason for exemption:	_____

If you are a joint investor, **go to Section 3.2**. If you are an individual investor, **go to Section 3.4**.

Section 3.2 – Individual 2 (if more than one individual applicant)

Title: Mr Mrs Miss Ms Dr

Surname:	_____
Given name(s):	_____
Date of birth:	____ / ____ / ____ (Mandatory)
Australian tax file number:	_____
OR Reason for exemption:	_____

Go to Section 3.3.

Section 3.3 – Further instructions for joint investors

Please specify the way that you would like to sign future instructions regarding your unit holdings. These instructions will apply until such time as you advise to the contrary.

Both to sign OR Either to sign

If no selection is made, both to sign will be assumed.

Go to Section 3.4.

Section 3.4 – For individual trustee(s)

Are you making this investment in your capacity as trustee(s)? No (**go to Section 3.5**)
 Yes (**please complete Section 5 for trust details**)

Section 3.5 – For sole traders

Are you making this investment as a sole trader? No

Yes (please provide business name and ABN)

Business name:

ABN:

Go to Section 6.

Section 4. Company / Corporate Trustee or Partner / Association / Co-operative

Section 4.1 – Entity details

Name:

Tax file number:

OR Reason for exemption:

ABN / ACN / ARBN:

Business activity:

Go to Section 4.2.

Section 4.2 – Entity type

Please appropriate option:

Entity type	No	Yes	Details
Listed company	<input type="checkbox"/>	<input type="checkbox"/>	If Yes, name of market: <input type="text"/>
Regulated company	<input type="checkbox"/>	<input type="checkbox"/>	If Yes, name of regulator and licence number: <input type="text"/>
Proprietary company	<input type="checkbox"/>	<input type="checkbox"/>	
Foreign company	<input type="checkbox"/>	<input type="checkbox"/>	
Other	<input type="checkbox"/>	<input type="checkbox"/>	Provide description: <input type="text"/>

If association or co-operative, must also complete **Section 3** with details of individual chairman, secretary and treasurer (or equivalent officer in each case).

Directors

Please complete if the company is a domestic or foreign private or proprietary company. Attach a separate sheet if there is insufficient space.

Name:

Residential address:

Suburb: <input type="text"/>	State: <input type="text"/>
Postcode: <input type="text"/>	Country: <input type="text"/>

Name:

Residential address:

Suburb: <input type="text"/>	State: <input type="text"/>
Postcode: <input type="text"/>	Country: <input type="text"/>

Name:

Residential address:

Suburb: <input type="text"/>	State: <input type="text"/>
Postcode: <input type="text"/>	Country: <input type="text"/>

Foreign Company

Country of formation:

Registered/Unregistered in country of formation:

Company Identification Number in country of formation:

Principal place of business in country of formation:

Street Address:

Suburb: State: Postcode:

Beneficial Owners

If the company is a proprietary company please complete for individuals owning 25% or more of the company. Attach a separate sheet if there is insufficient space on this form.

Name:

Nature of beneficial ownership (%):

Residential address:

Suburb: State:

Postcode: Country:

Name:

Nature of beneficial ownership (%):

Residential address:

Suburb: State:

Postcode: Country:

Name:

Nature of beneficial ownership (%):

Residential address:

Suburb: State:

Postcode: Country:

Go to Section 4.3.

Section 4.3 – Further instructions for companies

If there is more than one signatory to this application form, please specify the way that you would like to sign future instructions regarding your unit holdings. These instructions will apply until such time as you advise to the contrary.

- Both to sign OR Either to sign

If no selection is made, both to sign will be assumed.

- Please if a separate list of signatories is attached.

Go to Section 4.4.

Section 4.4 – For corporate trustee

Are you making this investment as corporate trustee?

- No (**go to Section 6**)
- Yes (**please complete Section 5 for trust details**)

Section 5. Trust / Superannuation fund / Partnership / Other

Section 5.1 – Trust / Superannuation fund / Partnership / Other details

Name:

Australian tax file number:

OR Reason for exemption:

ABN / ACN / ARBN:

Please note: A trust or superannuation fund is not a legal entity and cannot be the registered investor in its own right.

The trustee must be the registered investor. An application form cannot be accepted where the trustee details are missing from **Section 3** (in respect of individual trustee(s)) or **Section 4** (for a corporate trustee).

If partnership, must also complete **Section 3** with individual partner(s)' details and/or **Section 4** with corporate partner's details, as applicable.

If association or co-operative, must also complete **Section 3** with details of individual chairman, secretary and treasurer (or equivalent officer in each case).

Go to Section 5.2.

Section 5.2 – Type of trust

Please appropriate trust type:

Trust type	Yes	Details
Registered management investment scheme	<input type="checkbox"/> Provide ARSN:	<input type="text"/>
Australian regulated trust or fund (e.g. self managed superannuation fund)	<input type="checkbox"/> Provide name of regulator (e.g. ASIC, APRA, ATO):	<input type="text"/>
Government superannuation fund	<input type="checkbox"/> Provide name of legislation establishing the fund:	<input type="text"/>
Foreign trust	<input type="checkbox"/> Provide country in which Trust was established:	<input type="text"/>
Other Australian trust	<input type="checkbox"/> Provide description (e.g. family trust, deceased estate, charitable or trading trust):	<input type="text"/>

If other Australian trust

Beneficiaries:
 [Please attach a separate sheet if there is insufficient space on this form.]

Names of beneficiaries or details of class (if the terms of the trust identify beneficiaries by class)

Go to Section 5.3.

Section 5.3 – Appointor of Trust

The appointor is an optional role with power to remove and appoint the Trustee. Does the Trust have an appointor?

- No Yes (please provide full name)

Title: Mr Mrs Miss Ms Dr

Surname:

Given name(s):

Go to Section 5.4.

Section 5.4 – Settlor of Trust

The settlor is the person who made the initial contribution to the Trust. Please provide the full name of the settlor and indicate if the initial contribution was less than \$10,000 or the settlor is deceased.

- The initial contribution was less than \$10,000 The settlor is deceased

Title: Mr Mrs Miss Ms Dr

Surname:

Given name(s):

Section 6. Investor contact details

An individual applicant (including individual trustee, individual partner and officer of association/co-operative) is required to supply his / her residential address. Business applicants are required to supply the registered office address and principal place of business address. The Corporations Act 2001 requires us to record the applicant's address and to provide disclosure and periodic statements directly to the investor. We will not accept an applicant's address that is care of an agent who is a financial services licensee or an authorised representative or employee of a financial services licensee.

Section 6.1 – Residential or registered address (P.O. Box not accepted)

Street Address:			
c/- (if applicable):			
Suburb:		State:	
Postcode:		Country:	
Phone (Home):		(Business):	
(Mobile):		Fax:	
Email:			

Go to Section 6.2.

Section 6.2 – Address for correspondence (leave blank if same as Section 6.1)

Street Address:			
Suburb:		State:	
Postcode:		Country:	

Section 6.3 – Principal place of business (business applicants only)

Street Address:			
Suburb:		State:	
Postcode:		Country:	
Phone (Business):		Fax:	
Email:			

Go to Section 7.

Section 7. Annual Report

The annual report will be made available at our website www.macrofunds.com.au. Please indicate whether you would like to receive a printed copy of the annual report. If you do not make a choice, or choose not to receive the annual report, you will not receive a printed copy of the annual report.

- I do not want to receive the annual report.
 I wish to receive a printed copy of the annual report in the mail each year.

Go to Section 8.

Section 8. Bank details for payment of distributions and redemptions

Please ✓ appropriate option:

Please note that if you do not make a distribution choice, distributions will automatically be reinvested in additional units in the Fund.

- Automatic reinvestment of distributions
- Payment of distributions (if not automatically reinvested) and/or redemptions by direct deposit into the following bank account

Name of Bank:			
Account Name:			
BSB:		Account Number:	

Note: The nominated bank account must be in the name of the investor. If the investor is a trustee, the bank account name must include the name of the trustee. An investor can only have one distribution option per account.

Go to Section 9.

Section 9. Investment details

Section 9.1 – How to invest

Please ✓ how payment will be made:

- Cheque **Please make cheques payable to:**
Macro Capital Limited ATF Ganes Value Growth Fund (*not negotiable*)
Please send the completed application form, Identification Information
(if applicable - refer to Section 11) and cheque to:

Macro Capital Limited
(Please refer to page 1 for postal address)

Please note that we only accept cheque applications after cleared funds are available. We reserve the right to waive this condition at our discretion. Cheques generally require several business days to clear.

- Electronic Transfer **Please transfer to:**

Account name:	Macro Capital Limited ATF Ganes Value Growth Fund
Bank:	National Australia Bank
BSB:	086-006
Account Number:	145142122

Note: Original documentation for initial investments MUST be mailed to our postal address.

Go to Section 9.2.

Section 9.2 – Investment amounts

The minimum initial investment is \$10,000, with a minimum additional investment of \$5,000.

TOTAL AMOUNT OF INVESTMENT:

We have discretion to accept lesser amounts.

Source of funds and wealth:

(eg employment, savings, inheritance, gift, superannuation, investment income, sale of assets)

Go to Section 10.

Section 10. Adviser contact details

Licensed:		AFSL Number:	
Individual:		Adviser Number:	
Mailing:			
Suburb:		State:	
Postcode:		Country:	
Phone:		Fax:	
Email:			

Go to Section 11.

Section 11. AML / CTF Investor identification certification (to be provided by adviser or, if no adviser, by applicant)

Adviser to complete and provide:

Under the AML / CTF Act and Rules, we are obligated to collect Identification Information from investors.

If you have provided Identification Information previously, then you do not need to provide additional Identification Information unless your details have changed.

In accordance with Part 7.2 of the AML / CTF Rules, we rely upon you to verify the identity of the investor. In verifying the identity of the investor:

- I confirm that I have complied with the requirements of the AML / CTF Act and Rules (as defined in the PDS).
- I understand that I am legally required to have verified the identity of the investor prior to providing the designated service (that is, arranging for the investor to invest in the Trust).
- I acknowledge that, as permitted by the AML / CTF Act and Rules, Macro will rely on the investor identification that I conduct. Unless requested, Macro does not require certified copies or originals of documents used by me to verify the identity of an investor.
- Macro may (as required) seek additional information from me or the investor to verify the investor's identity. I acknowledge that Macro will not accept an application until it is satisfied that the identity of the investor is verified.
- I confirm that, in accordance with the requirements of the AML / CTF Act and Rules, I will retain all documentation (for up to 7 years after our relationship with the applicant has ended) used by me to verify the identity of the investor, and will grant Macro access to such documents upon request.

Please attach a copy of the appropriate FPA / FSC identification form.

I confirm that I have verified the identity of the investor(s) in accordance with the AML / CTF Act and Rules. I have read, understood and agreed to comply with the above:

Signed (must be signed by the adviser)	Sign here	Date / /
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Applicant to provide (if no adviser):

(a) For individuals, one of the following for each person listed in **Section 3:**

- i. a certified copy of:
 - a. a driver's licence; or
 - b. a passport; or
 - c. a card containing a photograph and issued by a state or territory of Australia for the purposes of proving a person's age; or
 - d. a national identity card with the person's photograph and signature that is issued by a foreign government or the UN; or
- ii. a certified copy of **both**:
 - a. i. a birth certificate or birth extract issued by a state or territory of Australia, a foreign government or the UN; **or**
 - ii. a citizenship certificate issued by Australia or a foreign government; **or**
 - iii. a pension card issued by Centrelink; **and**

- b. a notice containing the Applicant's name that:
- i. was issued by the commonwealth, a state or territory within the last 12 months and records the provision of financial benefits; **or**
 - ii. was issued by the ATO within the last 12 months and records a debt to or by the Applicant; **or**
 - iii. was issued by a local government body or utilities provider within the last 3 months and records the provision of services to the Applicant.
- (b) For Australian companies;
- i. a search of the relevant ASIC database (including the name and addresses of those shareholders of unregulated proprietary companies that hold more than 25 percent of the issued share capital in the company);
 - ii. a search of the relevant stock exchange (where company advises it is listed); and
 - iii. a search of the licence or other records of the relevant regulator (where company advises it is regulated).
- (c) For foreign companies;
- i. if registered, a search of the relevant ASIC database that contains information about the beneficial ownership of the company;
 - ii. if unregistered, a search of the relevant foreign registration body database that contains information about the beneficial ownership of the company; and
 - iii. if unregistered and the above service is not readily available, an original or certified copy of a certificate of registration (or equivalent) issued by a foreign registration body.
- (d) For trusts, a certified copy of the Trust Deed;
- (e) For partnerships, a certified copy of the Partnership Agreement.

Certification of Documents

All copies of original documents such as Drivers Licence, powers of attorney, Passport, etc. need to be certified that they are a true and correct copy of the original document stating the name and title of the person certifying the document. The certification should be made by a person who in the State or Territory of certification has the authority to witness a statutory declaration.

Photocopies of documents will not be accepted in lieu of originals unless certified with original signatures.

Go to Section 12.

Section 12. Declarations and signatures

I / We acknowledge, agree and warrant that:

- I / we must pay application monies equal to the investment amount at the time of this application in accordance with the PDS and this application form;
- I / we have personally received the PDS in Australia and read the PDS (either printed or by electronic means) accompanied by or attached to the application form;
- I / we have read section 2.6 titled "Privacy" in the Additional Information and agree Macro and its external service providers may disclose information about me / us of the type and in the manner referred to in that section;
- My / our instructions to a financial institution to electronically transfer application monies to the application account are not processed instantly; inherent limitations in the banking system can delay the receipt and identification of my / our application monies and Macro does not accept any responsibility for deposits it does not know about or appear later in the application account with an earlier deposit date and / or time;
- I / we agree to indemnify Macro and the Ganes Investment Management and the Fund against any losses, costs and expenses reasonably incurred in the event that application monies are not received as cleared funds. Such costs could for example include losses incurred by the Fund as a direct result of adverse market movement where Macro or the Ganes Investment Management exercises their discretion to enter into transactions on behalf of the Fund in anticipation of the receipt of cleared funds.
- I / we have read section 2.7 of the Additional Information titled "Anti-money laundering" and have provided either my / our adviser or Macro / its external service provider with certified copies of acceptable identification information;
- I / we declare that I / we are not aware and have no reason to suspect that the application monies have been derived from, or are related to, money laundering or the financing of terrorism (as those terms are defined in the AML / CTF Act and Rules);
- I / we agree to be bound by the PDS and the Constitution for the fund I / we invest in (as amended from time to time);
- neither Macro nor any of its related bodies corporate or associates, nor the Ganes Investment Management, guarantees the repayment of capital invested in, or the performance of, the Fund;
- if I am / we are an individual(s), that I am / we are aged 18 years or over;
- I am / we are Australian resident(s);
- it is my / our responsibility to keep Macro updated with any changes to my/our personal or bank account details;
- if I / we have accessed an electronic version of the PDS, I am / we are Australian resident(s) and have only accessed the PDS from within Australia;
- if this application is by a body corporate, this application form is signed in accordance with its constitution and the Corporations Act;
- if I am / we are signing this application form under a power of attorney, no notice of revocation of that power has been received; and
- I / we agree that I / we will provide all necessary co-operation and assistance, including the provision of information, waivers and consents, for Macro to comply with its obligations in relation to any Australian or foreign taxes.

Individual / Investor 1 Director Sole Director Sole Company Secretary

Date:

Sign here

Individual / Investor 2 Director Company Secretary

Date:

Sign here

Section 12.1 – Signing the application form

Investor type	Required signature(s)
Individual(s)	Each individual to sign
Company	2 directors; or a director and secretary; or a director (if signing as a sole director)
Trust / superannuation fund	Trustee to sign, i.e. each individual acting as a trustee; or Company acting as trustee (per company requirements above)
Partnership	Partner(s) to sign
Association / co-operative	Chairperson (president), secretary or treasurer to sign
Agent under power of attorney	Agent to sign, i.e. individual acting as agent; or Company acting as agent (per company requirements above) A valid certified copy of the power of attorney is to be attached to this application form (unless previously given)

Go to Section 13.

Section 13. Global tax status declaration

This is mandatory for all investor types.

We are unable to accept your application without this information. If you are unsure about how to complete **Section 14** or **Section 15**, speak to your tax adviser. Definitions can be found in the Appendices on pages 14 and 22 to 25.

Please select your investor type and complete the referenced section.

- | | |
|---|--------------------------|
| <input type="checkbox"/> Individuals – including where investing as trustee(s) for another person | Go to Section 14. |
| <input type="checkbox"/> Company – including an association or a co-operative | Go to Section 15. |
| <input type="checkbox"/> Trust / superannuation fund – with individual trustee(s) or a corporate trustee | Go to Section 15. |
| <input type="checkbox"/> Partnership – with individual partner(s) or corporate partner(s) | Go to Section 15. |

Section 14 - CRS Self Certification - Individual

Why are we asking you to complete this form?

To help protect the integrity of tax systems, governments around the world are introducing a new information gathering and reporting requirement for financial institutions. This is known as the Common Reporting Standard (CRS). The Taxation Administration Act 1953 (Cth) (TAA) imposes the CRS on Reporting Financial Institutions (RFIs).

To comply with the CRS, we need to be certain whether you are accountable to pay income tax in a jurisdiction other than Australia and therefore a foreign tax resident. If you are a foreign tax resident, we may need to give your information to the Australian Tax Office (ATO) to comply with these requirements.

Completing this form will ensure that we hold accurate and up to date information about your tax residency.

If your circumstances change and any of the information provided in this form becomes incorrect, please let us know immediately and provide an updated Self-Certification.

Who should complete the CRS Individual Self-Certification Form?

If you are investing as an individual or sole trader, you should complete this form.

If you are a joint account holder, each individual will need to complete a self-certification form.

If you have already completed a self-certification form under the United States FATCA regime, you will still need to complete the self-certification form as this is a separate regulation.

If you are opening an account as an entity or a controlling person of an entity (i.e. company, trust etc.) please complete an 'entity tax residency self-certification' – **Section 15**.

If you're filling out this form on behalf of the Account Holder, please complete the capacity requirements when signing this form.

As an RFI, we are not allowed to give tax advice. If you need assistance answering specific questions on this form, please contact your tax adviser.

Where to go for further information

You can also find out more about the specific rules imposed by the CRS on the OECD's Automatic Exchange of Information (AEOI) website: www.oecd.org/tax/automatic-exchange/

You can find a list of definitions in the Appendix – page 14.

Go to Section 14.1.

CRS SELF CERTIFICATION - INDIVIDUAL

Section 14.1 – Identification of Individual Account Holder

Title: Mr Mrs Miss Ms Dr

Surname:

Given name(s):

Date of birth: / /

Country of Birth:

Residential Address

Street Address
(PO Box not accepted)

Suburb

State

Postcode

Country

Postal Address – leave blank if same as Residential Address

Street Address

Suburb

State

Postcode

Country

Go to Section 14.2.

Section 14.2 – Tax Residency

Are you a tax resident in any other jurisdiction than Australia?

- No – Proceed to **Section 14.3**
- Yes – Complete this section

Please complete the following table including all jurisdictions in which the Account Holder is a resident.

A taxpayer identification number (TIN) or functional equivalent should be provided for each country of residence for tax purposes (other than Australia).

Tax Identification Number (TIN): A TIN refers to the number assigned by a country for the purpose of administering its tax laws and is the equivalent of a TFN in Australia. If a TIN is not provided, please list one of the three reasons specified below (A, B or C) for not providing a TFN.

- Reason **A**: The country of tax residency does not issue TINs to tax residents.
- Reason **B**: I have not been issued / unable to obtain a TIN or equivalent number (Please explain why you are unable to obtain a TIN in the table below if you have selected this reason).
- Reason **C**: The country of tax residency does not mandate provision of the TIN.

Country 1: TIN: If no TIN, list reason A, B, or C
Country 2: TIN: If no TIN, list reason A, B, or C
Country 3: TIN: If no TIN, list reason A, B, or C

I certify the tax residence countries provided represent all countries which I am considered a tax resident.

Please explain in the following boxes why you are unable to obtain a TIN if you selected Reason **B** above.

Go to Section 14.3.

Section 14.3 – Declaration and Signature

I understand that the information supplied by me is covered by the full provisions of the terms and conditions governing my/ the Account Holder's relationship with Macro Capital Limited setting out how Macro Capital Limited may use and share the information supplied by me.

I acknowledge and agree that information contained in this form and information regarding the Account Holder and/or the account(s) set out above may be reported to the tax authorities of the country in which the account is maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

Where required, I agree to provide a waiver to allow this information to be reported to the competent authorities.

I undertake to advise Macro Capital Limited promptly of any change in circumstances which causes the information contained herein to become incorrect and to provide Macro Capital Limited with a suitably updated Certification within 30 days of such change of circumstances.

I certify that I am the Account Holder (or am authorized to sign for the Account Holder) of all the accounts to which this form relates.

I declare that all statements made on this form/in this declaration are, to the best of my knowledge and belief, current and complete.

Full Name	<input type="text"/>
Date (DD/MM/YYYY)	<input type="text"/> / <input type="text"/> / <input type="text"/>
Signature	<input type="text"/>

Note: if you are not the Account Holder please indicate the capacity in which you are signing the form.

Capacity

Please mail the original signed form to Macro Capital Limited

Macro Capital Limited
PO Box 558
Wembley WA 6913

Appendix - CRS Self Certification : Individual

'Account Holder'

The term "Account Holder" means the person listed or identified as the holder of a Financial Account. A person, other than a Financial Institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. In these circumstances that other person is the Account Holder. For example in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder.

'Controlling Person'

This is a natural person who exercises control over an entity. Where an entity Account Holder is treated as a Passive Non-Financial Entity ("NFE") then a Financial Institution must determine whether such Controlling Persons are Reportable Persons. This definition corresponds to the term "beneficial owner" as described in Recommendation 10 and the Interpretative Note on Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012). If the account is maintained for an entity of which the individual is a Controlling Person, then the "entity tax residency self-certification" form - **Section 15** should be completed instead of this form.

'Entity'

The term "Entity" means a legal person or a legal arrangement, such as a corporation, organization, partnership, trust or foundation.

'Financial Account'

A Financial Account is an account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.

'Participating Jurisdiction'

A Participating Jurisdiction means a jurisdiction with which an agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the Common Reporting Standard and that is identified in a published list.

'Reportable Account'

The term "Reportable Account" means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

'Reportable Person'

A Reportable Person is defined as an individual who is tax resident in a Reportable Jurisdiction under the tax laws of that jurisdiction.

'TIN' (including "functional equivalent")

The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD automatic exchange of information portal.

Note: These are selected summaries of defined terms provided to assist you with the completion of this form. Further details can be found within the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (the CRS), the associated Commentary to the CRS, and domestic guidance. This can be found at the OECD automatic exchange of information portal.

If you have any questions then please contact your tax adviser or domestic tax authority.

Section 15 - CRS Self Certification – Entity and Controlling Persons

Why are we asking you to complete this form?

To help protect the integrity of tax systems, governments around the world are introducing a new information gathering and reporting requirement for financial institutions. This is known as the Common Reporting Standard (CRS). The Taxation Administration Act 1953 (Cth) (TAA) imposes the CRS on Reporting Financial Institutions (RFIs).

To comply with the CRS, we need to be certain whether you are accountable to pay income tax in a jurisdiction other than Australia and therefore a foreign tax resident. If you are a foreign tax resident, we may need to give your information to the Australian Tax Office (ATO) to comply with these requirements.

Completing this form will ensure that we hold accurate and up to date information about your tax residency.

If your circumstances change and any of the information provided in this form becomes incorrect, please let us know immediately and provide an updated Self-Certification.

Who should complete the CRS Entity Self-Certification Form?

If you are investing as an entity (including all businesses, trusts and partnerships except sole traders), you should complete this form.

If you are a joint account holder, each individual will need to complete a self-certification form.

If you have already completed a self-certification form under the United States FATCA regime, you will still need to complete the self-certification form as this is a separate regulation.

If you are opening an account as an individual or sole trader, please complete an 'individual tax residency self certification' – **Section 14**.

Please inform us the capacity in which you are signing in **Section 15.4** Declarations and Signature section.

As a RFI, we are not allowed to give tax advice. If you need assistance answering specific questions on this form, please contact your tax adviser.

Where to go for further information

You can also find out more about the specific rules imposed by the CRS on the OECD's Automatic Exchange of Information (AEOI) website: www.oecd.org/tax/automatic-exchange/

You can find a list of definitions in the Appendix – pages 22 - 25.

CRS SELF CERTIFICATION – ENTITY

Section 15.1 – Identification of Account Holder

Legal Entity Name:

Country in which Company was Incorporated:

Registered Address

Street Address:

Suburb:

State: Postcode:

Country:

Principal Place of Business – leave blank if same as Registered Address

Street Address:

Suburb:

State: Postcode:

Country:

Go to Section 15.2.

Section 15.2 – Entity’s Classification under the Common Reporting Standard (CRS)

Please tick which best describes the applicable category (see appendix – pages 22 to 25 for detailed category information):

- Non-Reporting Financial Institution** – e.g. Self-managed superannuation fund, APRA regulated superannuation fund, government superannuation fund or pooled superannuation trust. **Proceed to Section 15.4.**
- Financial Institution** – Custodial Institution
- Financial Institution** – Depository Institution
- Financial Institution** – Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution. **Please complete the Controlling Persons Form – Section 15.5.**
- Financial Institution** – Investment Entity managed by another Financial Institution
- Financial Institution** – Specified Insurance Company

If you have ticked any of the above boxes, please provide the Account Holders Global Intermediary Identification Number (GIIN) obtained for FATCA purposes (if held):

- Active NFE** – Please select 1, 2, or 3 (one option only) and complete as appropriate:

1. During the preceding calendar year:
 - derived less than 50% of its gross income from passive sources and
 - less than 50% of assets held were assets that produced or are held for the production of passive income; or
2. Is a not-for-profit entity exempt from Australian income tax under Div. 50 of the Income Tax Assessment Act 1997;
3. Other, please indicate classification:

- Passive NFE** – Please complete the Controlling Persons Form – Section 15.5.

Section 15.3 – Tax Residency

Please complete the following table indicating:

- (i) Where the Account Holder is a tax resident
- (ii) The Account Holder’s TIN for each country indicated

If the Account Holder is not tax resident in any jurisdiction (eg. because it is fiscally transparent), please specify details and provide its place of effective management or jurisdiction in which its principal office is located.

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If the Account Holder is tax resident in more than three countries/jurisdictions, please use a separate sheet.

A taxpayer identification number (TIN) or functional equivalent should be provided for each country of residence for tax purposes (other than Australia).

Tax Identification Number (TIN): A TIN refers to the number assigned by a country for the purpose of administering its tax laws and is the equivalent of a TFN in Australia. If a TIN is not provided, please list one of the three reasons specified below (A, B or C) for not providing a TFN.

- Reason **A**: The country where the Account Holder is resident does not issue a TFN.
- Reason **B**: The Account Holder is otherwise unable to obtain a TIN or equivalent number (please explain why you are unable to obtain a TIN in the below table if you have selected this reason)
- Reason **C**: No TIN is required. (NB. Only select this reason if the law of this country of tax residency does not require the collection of a TIN).

Country 1:		TIN:		If no TIN, list reason A, B, or C
Country 2:		TIN:		If no TIN, list reason A, B, or C
Country 3:		TIN:		If no TIN, list reason A, B, or C

I certify the tax residence countries provided represent all countries which I am considered a tax resident.

Please explain in the following boxes why you are unable to obtain a TIN if you selected Reason **B** above.

Go to Section 15.4.

Section 15.4 – Declaration and Signature

I understand that the information supplied by me is covered by the full provisions of the terms and conditions governing my/ the Account Holder’s relationship with Macro Capital Limited setting out how Macro Capital Limited may use and share the information supplied by me.

I acknowledge and agree that information contained in this form and information regarding the Account Holder and/or the account(s) set out above may be reported to the tax authorities of the country in which the account is maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

Where required, I agree to provide a waiver to allow this information to be reported to the competent authorities.

I undertake to advise Macro Capital Limited promptly of any change in circumstances which causes the information contained herein to become incorrect and to provide Macro Capital Limited with a suitably updated Certification within 30 days of such change of circumstances.

I certify that I am the Account Holder (or am authorized to sign for the Account Holder) of all the accounts to which this form relates.

Section 15.4 – Declaration and Signature (Cont'd)

I declare that all statements made on this form/in this declaration are, to the best of my knowledge and belief, current and complete.

Full Name

Date (DD/MM/YYYY)

Signature

Note: if you are not the Account Holder please indicate the capacity in which you are signing the form.

Capacity

Please mail the original signed form to Macro Capital Limited

Macro Capital Limited
PO Box 558
Wembley WA 6913

CRS SELF CERTIFICATION – CONTROLLING PERSONS

Section 15.5 – Controlling Persons

Please provide the information requested below on the Account Holder’s controlling person(s) if you have indicated that the Account Holder is for CRS purposes a Passive NFE or an investment entity managed by a financial institution with a tax residence in a non-CRS jurisdiction.

Controlling Persons – the natural persons who exercise control over an Entity. In the case of a trust, the Controlling Person(s) are the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, or any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). Under the CRS the settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or class(es) of beneficiaries, are always treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust.

Where the settlor(s) of a trust is an Entity then the CRS requires Financial Institutions to also identify the Controlling Persons of the settlor(s) and when required report them as Controlling Persons of the trust.

In the case of a legal arrangement other than a trust, ‘Controlling Person(s)’ means person(s) in equivalent or similar positions.

Controlling Persons 1

Title: Mr Mrs Miss Ms Dr

Surname:

Given name(s):

Date of birth: / /

Country of Birth:

Residential Address

Street Address
(PO Box not accepted)

Suburb

State

Postcode

Country

Tax Residency

Country 1: TIN:

Country 2: TIN:

Country 3: TIN:

Controlling Person Type (see Appendix – Entity & Controlling Persons, pages 22 to 25 for details)

Controlling Persons 2

Title: Mr Mrs Miss Ms Dr

Surname:	
Given name(s):	
Date of birth:	/ /
Country of Birth:	

Residential Address

Street Address (PO Box not accepted)	
Suburb	
State	
Postcode	
Country	

Tax Residency

Country 1:		TIN:	
Country 2:		TIN:	
Country 3:		TIN:	

Controlling Person Type (see Appendix – Entity & Controlling Persons, pages 22 to 25 for details)

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Controlling Persons 3

Title: Mr Mrs Miss Ms Dr

Surname:	
Given name(s):	
Date of birth:	/ /
Country of Birth:	

Residential Address

Street Address (PO Box not accepted)	
Suburb	
State	
Postcode	
Country	

Tax Residency

Country 1:	<input type="text"/>	TIN:	<input type="text"/>
Country 2:	<input type="text"/>	TIN:	<input type="text"/>
Country 3:	<input type="text"/>	TIN:	<input type="text"/>

Controlling Person Type (see Appendix – Entity & Controlling Persons, pages 22 to 25 for details)

Note: If there are additional Controlling Persons, please complete multiple Controlling Persons Forms.

Please mail the original signed form to:

Macro Capital Limited
PO Box 558
Wembley WA 6913

Appendix - CRS Self Certification : Entity & Controlling Persons

'Account Holder'

The "Account Holder" is the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. This is regardless of whether such person is a flow-through Entity. Thus, for example, if a trust or an estate is listed as the holder or owner of a Financial Account, the trust or estate is the Account Holder, rather than the trustee or the trust's owners or beneficiaries. Similarly, if a partnership is listed as the holder or owner of a Financial Account, the partnership is the Account Holder, rather than the partners in the partnership. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account, and such other person is treated as holding the account.

'Active NFE'

An NFE is an Active NFE if it meets any of the criteria listed below. In summary, those criteria refer to:

- active NFEs by reason of income and assets;
- publicly traded NFEs;
- Governmental Entities, International Organisations, Central Banks, or their wholly owned Entities;
- holding NFEs that are members of a nonfinancial group;
- start-up NFEs;
- NFEs that are liquidating or emerging from bankruptcy;
- treasury centres that are members of a non financial group;
- or non-profit NFEs.

An entity will be classified as Active NFE if it meets any of the following criteria:

a. less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;

b. the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;

c. the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;

d. substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes.

e. the NFE is not yet operating a business and has no prior operating history, (a "start-up NFE") but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;

f. the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;

g. the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or h) the NFE meets all of the following requirements (a "non-profit NFE") :

i. it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;

ii. it is exempt from income tax in its jurisdiction of residence;

iii. it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;

iv. the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than

pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and

v. the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision.

Note: Certain entities (such as U.S. Territory NFFEs) may qualify for Active NFFE status under FATCA but not Active NFE status under the CRS.

'Controlling Persons'

"Controlling Persons" are the natural person(s) who exercise control over an entity. Where that entity is treated as a Passive Non-Financial Entity ("Passive NFE") then a Financial Institution is required to determine whether or not these Controlling Persons are Reportable Persons. This definition corresponds to the term "beneficial owner" described in Recommendation 10 and the Interpretative Note on Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

In the case of a trust, the Controlling Person(s) are the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, or any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). Under the CRS the settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or class(es) of beneficiaries, are always treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust.

Where the settlor(s) of a trust is an Entity then the CRS requires Financial Institutions to also identify the Controlling Persons of the settlor(s) and when required report them as Controlling Persons of the trust.

In the case of a legal arrangement other than a trust, "Controlling Person(s) means persons in equivalent or similar positions.

'Custodial Institution'

The term "Custodial Institution" means any Entity that holds, as a substantial portion of its business, Financial Assets for the account of others. This is where the Entity's gross income attributable to the holding of Financial Assets and related financial services equals or exceeds 20% of the Entity's gross income during the shorter of:

- a. the three-year period that ends on 31 December (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or
- b. the period during which the Entity has been in existence.

'Depository Institution'

The term "Depository Institution" means any Entity that accepts deposits in the ordinary course of a banking or similar business.

'Entity'

The term "Entity" means a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation. This term covers any person other than an individual (i.e. a natural person).

'FATCA'

FATCA stands for the U.S. provisions commonly known as the Foreign Account Tax Compliance Act, which were enacted into U.S. law as part of the Hiring Incentives to Restore Employment (HIRE) Act on March 18, 2010. FATCA creates a new information reporting and withholding regime for payments made to certain non-U.S. financial institutions and other non-U.S. entities.

'Investment Entity'

The term "Investment Entity" includes two types of Entities:

- a. an Entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - i. Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - ii. Individual and collective portfolio management; or

iii. Otherwise investing, administering, or managing Financial Assets or money on behalf of other persons.

Such activities or operations do not include rendering nonbinding investment advice to a customer.

b. "The second type of "Investment Entity" ("Investment Entity managed by another Financial Institution") is any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity.

'Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution'

The term "Investment Entity located in a Non Participating Jurisdiction and managed by another Financial Institution" means any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets if the Entity is:

- a. managed by a Financial Institution and
- b. not a Participating Jurisdiction Financial Institution.

'Investment Entity managed by another Financial Institution'

"An Entity is "managed by" another Entity if the managing Entity performs, either directly or through another service provider on behalf of the managed Entity, any of the activities or operations described in clause a. above in the definition of 'Investment Entity'.

An Entity only manages another Entity if it has discretionary authority to manage the other Entity's assets (either in whole or part). Where an Entity is managed by a mix of Financial Institutions, NFEs or individuals, the Entity is considered to be managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity, if any of the managing Entities is such another Entity.

'NFE'

An "NFE" is any Entity that is not a Financial Institution.

'Non-Reporting Financial Institution'

A Non-Reporting Financial Institution" means any Financial Institution that is:

- a. a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
- b. a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
- c. an Exempt Collective Investment Vehicle; or
- d. a Trustee-Documented Trust: a trust where the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported with respect to all Reportable Accounts of the trust;
- e. any other defined in a countries domestic law as a Non-Reporting Financial Institution

'Passive NFE'

Under the CRS a "Passive NFE" means any NFE that is not an Active NFE. An Investment Entity located in a Non Participating Jurisdiction and managed by another Financial Institution is also treated as a Passive NFE for purposes of the CRS.

'Related Entity'

An Entity is a "Related Entity" of another Entity if either Entity controls the other Entity, or the two Entities are under common control. For this purpose control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

'Reportable Account'

The term "Reportable Account" means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

'Reportable Jurisdiction'

A Reportable Jurisdiction is a jurisdiction with which an obligation to provide financial account information is in place and that is identified in a published list.

'Reportable Jurisdiction Person'

A Reportable Jurisdiction Person is an Entity that is tax resident in a Reportable Jurisdiction(s) under the tax laws of such jurisdiction(s) - by reference to local laws in the country where the Entity is established, incorporated or managed. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated. As such if an Entity certifies that it has no residence for tax purposes it should complete the form stating the address of its principal office.

Dual resident Entities may rely on the tiebreaker rules contained in tax conventions (if applicable) to determine their residence for tax purposes.

'Reportable Person'

A "Reportable Person" is defined as a "Reportable Jurisdiction Person", other than:

- a. a corporation the stock of which is regularly traded on one or more established securities markets;
- b. any corporation that is a Related Entity of a corporation described in clause a.;
- c. a Governmental Entity;
- d. an International Organisation;
- e. a Central Bank; or
- f. a Financial Institution (except for an Investment Entity described in Sub Paragraph A(6) b) of the CRS that are not Participating Jurisdiction Financial Institutions. Instead, such Investment Entities are treated as Passive NFE's.)

'Resident for tax purposes'

Each jurisdiction has its own rules for defining tax residence, and jurisdictions have provided information on how to determine whether an entity is tax resident in the jurisdiction on the OECD automatic exchange of information portal. Generally, an Entity will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of his domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction. Dual resident Entities may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for determining their residence for tax purposes. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated. For additional information on tax residence, please talk to your tax adviser or see the OECD automatic exchange of information portal.

'Specified Insurance Company'

The term "Specified Insurance Company" means any Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

'TIN' (including "functional equivalent")

The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD automatic exchange of information portal.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a functional equivalent"). Examples of that type of number include, for Entities, a Business/company registration code/number.