FUND PROFILE: Ganes Value Growth Fund

APIR WPC0004AU | ARSN 115 121 527



MACRO CAPITAL LIMITED ABN 14 145 321 928 | AFSL: 392401 GANES INVESTMENT MANAGEMENT PTY LTD ABN 86 113 032 741 | AFSL 287598

Fund Features

Objective

The objective of the Fund is to provide positive returns over the long term (five years plus) by investing in a portfolio of Australian securities and financial products.

Asset Allocation

50% - 100% Australian listed assets0% - 50% Cash and cash equivalents ¹

Investment Timeframe

5+ years

Level of Risk Medium to High

APIR Code WPC0004AU

Applications & Withdrawals Weekly

Unit Prices

Weekly

Distributions

Quarterly

Minimum Investment

\$10,000

Management Costs

1.15% p.a. ²

Buy-sell Spread

0.25%/0.25%

- 1 The Fund will predominantly invest in Australian listed assets and the level of cash held would generally be in the range of 10% to 20%.
- ² Management Costs are shown inclusive of the net effect of GST.

About the Ganes Value Growth Fund

The Fund is managed by Ganes Capital Management and invests in a portfolio of Australian securities selected through comprehensive fundamental analysis. Ganes Capital Management aims to identify financially strong, easily understood, well-managed businesses that can be purchased at prices that are likely to offer an attractive return over the long-term.

Ganes Capital Management conducts an ongoing process of research and evaluation on investments within the Fund. Holdings are added to, reduced, or sold entirely as changes in the underlying economics of the business, market pricing, or Ganes' assessed value of the company occurs.

Why choose the Ganes Value Growth Fund?

- Disciplined value-focused investment process
- Focus on quality, highly cash flow generative businesses
- Low turn-over, buy and hold investment style
- No Benchmarking

Who is Ganes Capital Management?

Founded by Dr Clive Gaunt and Mr Wayne Jones in 2002, Ganes Capital Management is a privately-owned boutique fund manager, based in Brisbane, specialising in the management of investments in the Australian equities markets. Both Dr Gaunt and Mr Jones are highly competent shareholder oriented managers with track records of delivering exceptional returns over the past 7 years for the Ganes Value Growth Fund.

Who is Macro?

The Macro business was established in 2004. Macro has extensive funds management experience with particular strength in the areas of financial product structuring, investment management, financial management, compliance, investor service and reporting. Macro Capital Limited (AFSL 39401) is the responsible entity for a number of managed investment funds. In addition Macro is the administrator of other managed investment funds and participates in the operation of property related investment trusts.

Further information

If you require further information, please contact us on **08 9217 3100**, email us at madmin@macrofunds.com.au or visit us at www.macrofunds.com.au

Important Information: This report is provided for investors in the Fund. While all care has been taken in the preparation of this report (using sources believed to be reliable and accurate), Macro Capital Limited, its officers, employees, agents and associated entities accept no responsibility for and will not be liable in respect of any loss or damage suffered by any person in connection with this other than under law which cannot be excluded. You should seek your own financial and taxation advice before dealing with your investment. This report has been prepared without taking into account your investment objectives, financial situation or particular needs. Before investing, or retaining an investment, in the Fund you should read the PDS for the Fund and consider whether the Fund is appropriate having regard to those matters. A copy of the PDS is available at www.macrofunds.com.au. Remember, past performance should not be taken as in indication of future performance.