FUND PROFILE: Ganes Value Growth Fund

APIR WPC0004AU | ARSN 115 121 527

GANES

MACRO CAPITAL LIMITED
ABN 14 145 321 928 | AFSL: 392401

GANES INVESTMENT MANAGEMENT PTY LTD
ABN 86 113 032 741 | AFSL 287598

Fund Features

Objective
The objective of the Fund is to provide positive returns over the long term (five years plus) by investing in a portfolio of Australian securities and financial products.

Asset Allocation
50% - 100% Australian listed assets

0% - 50% Cash and cash equivalents [1]

Investment Timeframe
5+ years

Level of Risk
Medium to High

APIR Code
WPC0004AU

Applications & Withdrawals
Weekly

Unit Prices
Weekly

Distributions
Quarterly

Minimum Investment
$10,000

Management Costs
1.15% p.a. [2]

Buy-sell Spread
0.25%/0.25%

[1] The Fund will predominantly invest in Australian listed assets and the level of cash held would generally be in the range of 10% to 20%.

[2] Management Costs are shown inclusive of the net effect of GST.

About the Ganes Value Growth Fund

The Fund is managed by Ganes Capital Management and invests in a portfolio of Australian securities selected through comprehensive fundamental analysis. Ganes Capital Management aims to identify financially strong, easily understood, well-managed businesses that can be purchased at prices that are likely to offer an attractive return over the long-term.

Ganes Capital Management conducts an ongoing process of research and evaluation on investments within the Fund. Holdings are added to, reduced, or sold entirely as changes in the underlying economics of the business, market pricing, or Ganes' assessed value of the company occurs.

Why choose the Ganes Value Growth Fund?

- Disciplined value-focused investment process
- Focus on quality, highly cash flow generative businesses
- Low turn-over, buy and hold investment style
- No Benchmarking

Who is Ganes Capital Management?

Founded by Dr Clive Gaunt and Mr Wayne Jones in 2002, Ganes Capital Management is a privately-owned boutique fund manager, based in Brisbane, specialising in the management of investments in the Australian equities markets. Both Dr Gaunt and Mr Jones are highly competent shareholder oriented managers with track records of delivering exceptional returns over the past 7 years for the Ganes Value Growth Fund.

Who is Macro?

The Macro business was established in 2004. Macro has extensive funds management experience with particular strength in the areas of financial product structuring, investment management, financial management, compliance, investor service and reporting. Macro Capital Limited (AFSL 39401) is the responsible entity for a number of managed investment funds. In addition Macro is the administrator of other managed investment funds and participates in the operation of property related investment trusts.

Further information

If you require further information, please contact us on **08 9217 3100**, email us at **madmin@macrofunds.com.au** or visit us at **www.macrofunds.com.au**

MACRO CAPITAL LIMITED ABN: 14 145 321 928 AFSL: 392401
Postal: PO Box 558, Wembley WA 6913: Unit 2, 55 Salvado Rd Subiaco WA 6008 Telephone: 08 9217 3100 Facsimile: 08 9217 3111
Website: www.macrofunds.com.au Email: madmin@macrofunds.com.au